



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Governor Perdue Announces September Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of September 2005 (FY06) totaled \$1,460,918,000 compared to \$1,365,677,000 for September 2004 (FY05), an increase of \$95,241,000 or 7.0 percent.

The percentage increase year-to-date for FY06 compared to FY05 is 9.2 percent.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections
(unaudited - 000's)

	For the Month Ended				% Change
	September 2004 2005)	(FY	September 2005 2006)	(FY	
<u>GENERAL FUND</u>					
Tax Revenues:					
Income Tax - Individual	\$ 687,218		\$ 730,885	\$ 43,667	6.4%
Sales and Use Tax - General: (Footnote 1)					
Sales and Use Tax - Gross	\$ 738,910		\$ 785,436	\$ 46,526	6.3%
Local Sales Tax Distribution	\$ (313,678)		\$ (331,454)	\$ (17,776)	-5.7%
Sales Tax Refunds/Adjustments	\$ (4,263)		\$ (3,729)	\$ 534	12.5%
Net Sales and Use Tax - General	\$ 420,969		\$ 450,253	\$ 29,284	7.0%
Motor Fuel Taxes:					
Prepaid Motor Fuel Sales Tax	\$ 18,129		\$ 33,418	\$ 15,289	84.3%
Motor Fuel Excise Tax	\$ 43,805		\$ 39,095	\$ (4,710)	-10.8%
Total Motor Fuel Taxes	\$ 61,934		\$ 72,513	\$ 10,579	17.1%
Income Tax - Corporate	\$ 112,819		\$ 139,491	\$ 26,672	23.6%
Tobacco Taxes	\$ 22,340		\$ 22,937	\$ 597	2.7%
Alcohol Beverages Tax	\$ 13,666		\$ 5,376	\$ (8,290)	-60.7%
Estate Tax	\$ 7,159		\$ 4,144	\$ (3,015)	-42.1%
Property Tax	\$ 4,959		\$ 2,465	\$ (2,494)	-50.3%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 24,976		\$ 23,745	\$ (1,231)	-4.9%
Total Tax Revenues	\$ 1,356,040		\$ 1,451,809	\$ 95,769	7.1%
Other Revenues:					
Other Fees and Sales (Footnote 3)	\$ 9,637		\$ 9,109	\$ (528)	-5.5%
Total Taxes/Other Revenues	\$ 1,365,677		\$ 1,460,918	\$ 95,241	7.0%

	1st Quarter/Year-to-date		\$ Change	% Change
	FY 2005	FY 2006		
<u>GENERAL FUND</u>				
Tax Revenues:				
Income Tax - Individual	\$ 1,740,460	\$ 1,871,359	\$ 130,899	7.5%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 2,210,692	\$ 2,434,601	\$ 223,909	10.1%
Local Sales Tax Distribution	\$ (916,888)	\$ (991,974)	\$ (75,086)	-8.2%
Sales Tax Refunds/Adjustments	\$ (14,550)	\$ (32,063)	\$ (17,513)	-120.4%
Net Sales and Use Tax - General	\$ 1,279,254	\$ 1,410,564	\$ 131,310	10.3%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$ 62,615	\$ 96,159	\$ 33,544	53.6%
Motor Fuel Excise Tax	\$ 126,691	\$ 121,627	\$ (5,064)	-4.0%
Total Motor Fuel Taxes	\$ 189,306	\$ 217,786	\$ 28,480	15.0%
Income Tax - Corporate	\$ 121,787	\$ 180,102	\$ 58,315	47.9%
Tobacco Taxes	\$ 51,652	\$ 51,313	\$ (339)	-0.7%
Alcohol Beverages Tax	\$ 38,510	\$ 29,928	\$ (8,582)	-22.3%
Estate Tax	\$ 16,795	\$ 6,256	\$ (10,539)	-62.8%
Property Tax	\$ 7,826	\$ 5,106	\$ (2,720)	-34.8%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 68,387	\$ 72,356	\$ 3,969	5.8%
Total Tax Revenues	\$ 3,513,977	\$ 3,844,770	\$ 330,793	9.4%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 15,394	\$ 10,803	\$ (4,591)	-29.8%
Total Taxes/Other Revenues	\$ 3,529,371	\$ 3,855,573	\$ 326,202	9.2%

Footnotes:

- For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
- As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.
- Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.